

Rockland Creek Home Owners Association

Treasurer's Report

Submitted by Jackie Rowe

November 9, 2017

1. Current Balances as of October 31, 2017

a. Checking	\$ 69,247.95
b. Money Market	<u>\$ 14,389.65</u>
c. Total:	\$ 83,637.60
• Cash on Hand	\$104,746.30 (Cash+MM+Boat Fund)
• Outstanding Road Bonds	\$ 00.00
• Boat Slip Maintenance Fund	\$ 21,108.70

2. Income summary since last meeting

- a. Normal dues, Interest, and POA (3)
- b. One-time assessment for building concrete walkways (\$2250 as of 11/6/2017)
- c. Received \$458.00 for sale of walkway mats

3. Primary Expenses since last meeting

- a. Common property/docks (Concrete walkways) (\$2150)
- b. \$500 road maintenance reimbursement originally paid 11/13/2013
- c. Normal maintenance (mowing, weed spray, Fisherman Way upkeep)
- d. Normal utilities (electric and phone for gates)
- e. Normal administrative (postage, office supplies)
- f. Professional services (Legal and CPA (\$550))
- g. Gate maintenance (Slightly over budget) for the quarter

4. Status of Judgements

- a. No new liens

5. Status of Dues for Fiscal Year 2018

- a. As of 11/6/2017 88 of the 92 (96%) non-waterfront lot owners have paid regular dues, boat maintenance fees and the one-time assessment of \$25 for the concrete sidewalks leading to the two piers.
- b. As of 11/6/2017 84 of the 87 (97%) waterfront lot owners have paid their dues.
- c. Collected \$22 in Late Fees.

6. HOA Budget spreadsheet attached (includes Budget and Actuals and proposed 2018 budget)

7. Profit and Loss Statement attached