

Treasurer's Report – respectfully submitted by Debbie Bruning – July 10, 2016

1. Current Balances
 - a. Checking (as of 5/31/2016): \$108,637.86
 - b. Money Market (as of 5/31/2015 statement): \$14,383.52
 - c. Total: \$123,021.38
 - Cash on hand: \$109,559.94
 - Outstanding Road Bonds (escrow): \$1,500.00
 - Boat Slip Maintenance fund (escrow): \$11,961.44
2. Association budget spreadsheet attached (including fiscal 2016 actual to-date and proposed budget 2017)
3. Income summary since last annual meeting
 - a. Normal dues, interest, POA and late fees
 - b. Re-imbursment from Fisherman Way POA (yearly for gate maintenance, shared cost of sanding of Fisherman Way gate)
 - c. Re-imbursment of legal fees
4. Primary expenses since last annual meeting :
 - a. normal maintenance (mowing, mulching, weed spray, Fisherman Way upkeep, snow removal, road patching)
 - b. normal utilities (electric and phone for gates)
 - c. normal administrative (postage, office supplies, duplicating, checks)
 - d. professional services (legal, CPA)
 - e. insurance (3 policies)
 - f. landscaping (mums)
 - g. gate maintenance (bi-yearly maintenance)
5. Status of Judgments – No outstanding liens
6. Status of Dues for Fiscal Year 2015
 - a. 1 is outstanding.

Rockland Creek Homeowner's Association Budget						
		BUDGET 2015	ACTUAL 2015	BUDGET 2016	ACTUAL 2016	BUDGET 2017
ACCOUNTS						
INCOME						
Dues		40,320.00	40,067.08	40,320.00	40,001.54	40,320.00
Boat Slip Mtc Reserve		1,860.00	1,858.92	1,860.00	1,839.46	1,860.00
Interest		15.00	27.64	15.00	20.73	15.00
POA		150.00	375.00	150.00	525.00	150.00
Road Bonds (Escrow)					1,500.00	
Other			428.00		420.50	300.00
Reimbursement (from FCPOA)			112.50		500.00	
	Total Income	42,345.00	42,869.14	42,345.00	44,807.23	42,645.00
EXPENSES						
Legal		4,000.00	1,234.75	4,000.00	6,681.64	6,000.00
CPA		500.00	500.00	500.00	520.00	500.00
Notary						
	Sub-total	4,500.00	1,734.75	4,500.00	7,201.64	6,500.00
GATES						
Telephone		850.00	1,019.90	850.00	997.62	950.00
Electric		700.00	661.69	700.00	542.86	700.00
Maintenance		1,500.00	3,398.38	1,500.00	3,748.27	1,500.00
Other					11.06	
	Sub-total	3,050.00	5,079.97	3,050.00	5,299.81	3,150.00
INSURANCE						
Liability		650.00	516.00	650.00	516.00	525.00
Dir & Officers		225.00		225.00	0.00	0.00
Business Catastrophe		1,000.00	942.00	1,000.00	942.00	950.00
Commercial Property		100.00	50.00	100.00	50.00	50.00
	Sub-total	1,975.00	1,508.00	1,975.00	1,508.00	1,525.00
G&A						
Bad Debt (write-off)						
Bank Charges		50.00	272.50	50.00	0.00	50.00
Postage		300.00	121.15	300.00	98.00	200.00
Duplicating		100.00	80.61	100.00	12.64	100.00
Office Supplies		200.00	40.49	200.00	1,081.53	200.00
Annual Meeting		50.00	50.00	50.00	50.00	50.00
Licenses		150.00	56.06	150.00	30.75	75.00
Miscellaneous (inc. web page)		100.00		100.00	222.05	100.00
	Sub-total	950.00	620.81	950.00	1,494.97	775.00
STREET/GROUNDS MTC						
Mowing		11,000.00	10,740.00	12,000.00	7,435.00	12,000.00
Mulching		1,825.00	2,100.00	1,825.00	2,400.00	1,825.00
Weed Spray Application		350.00		350.00	48.40	350.00
Snow Removal		2,000.00	2,850.00	2,000.00	2,850.00	2,000.00
Resurfacing/Road Repair		5,000.00	13,357.23	8,500.00	34,573.02	8,500.00
Fisherman Way Upkeep		1,500.00	796.25	1,500.00	682.25	1,500.00
Common Property/Docks		500.00	504.72	500.00	51.91	500.00
Landscaping		300.00	500.25	300.00	76.46	300.00
Road Bond Refund		500.00		500.00	0.00	500.00
Other		300.00	322.37	300.00	908.42	300.00
	Sub-total	23,275.00	31,170.82	27,775.00	49,025.46	27,775.00
TOTAL EXPENSES						
		33,750.00	40,114.35	38,250.00	64,529.88	39,725.00
RESERVES						
		8,595.00	2,754.79	4,095.00	-19,722.65	2,920.00
Chart of Reserve Requirements						
Common Area Component						
Roads (Perpetual Care)		\$149,625/15 years			9975.00	
Security Gate Systems		\$8400/15 years			560.00	
Docks (15 yrs remaining life)		\$21,000/15 years			1400.00	
					11,935.00	
Total Reserve Requirement		\$179,025.00				
Less Reserves on Hand		\$109,559.94				
Total Reserve Not Funded		\$69,465.06				
Annual Funding Required		\$4,631.00				
					Bank Stmt Balances as of 5/31/2016	

CONSTRUCTION COMMITTEE REPORT 2016

3/02/16: Porch Addition; 3304 Hidaway Court; Dominic Rizzo: approved.

3/17/16: Split Rail Fence; 11104 Piney Forest Road; Jack and Lisa Iden: approved

3/17/16: Addition to Boat House added Shelter; 3322 Fishermans Way; Robert Burham: Approved.

4/01/16: Split Rail Fence; 11141 Piney Forest Rd; Joy and Melody Hansen: approved.

5/1/16: Privacy Fence bordering back line of property, to be determined by Executive Committee.

5/20/16: Construction of Home: Lot 169 Piney Forest Rd; George and Kathy Koditek: Approved.